

## **UTAH STATE SENATE**

## UTAH STATE CAPITOL COMPLEX • 320 STATE CAPITOL P.O. BOX 145115 • SALT LAKE CITY, UTAH 84114-5115 • (801) 538-1035

March 9, 2020

Mr. President,

The Business and Labor Committee reports a favorable recommendation on **1st Sub. H.B. 402**, REGULATORY WAIVER PROCESS, by Representative A. Robertson, with the following amendments:

- 1. Page 6, Lines 170 through 171:
  - an insurance sandbox participant.
  - 170a { <del>ÎI → (13)</del> Nothing in this chapter prohibits a person or entity from introducing or testing an
  - 170b <u>innovative insurance product or service without applying for participation in the</u> insurance
  - 170c sandbox, if the person or entity is currently licensed and authorized under other provisions of
  - 170d <u>state law to introduce or test the innovative insurance product or service.</u> ←Ĥ }
  - 171 Section 4. Section **31A-47-104** is enacted to read:

Respectfully,

Curtis S. Bramble Chair

Voting: 5-0-3

5 HB0402.SC1.wpd 3/9/20 3:53 pm asweet/AJS PLA/JH2

Bill Number



